

European Innovation Partnership on Smart Cities and Communities

## Business Models, finance and procurement

Anja de Cunto 20<sup>th</sup> June 2017 AC Updates

## 1) Main aim

- Guide cities and their partners in searching information about innovative business models, procurement models and funding and financing opportunities.
- Sharing information and best practice from relevant projects (i.e. the SCC01, CoM, ...)
- Establish a dialogue for the creation of a smart cities market

GCITIES







**Covenant of Mayors** for Climate & Energy



#### 2) Status and 12-month outlook

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- Funding and financing guide
- 5 webinars and three meetings
- Report on LIE
- BM canvas and BM repository (work in progress)
- Enhanced dialogue among SCC01 + cooperation with CoM + relevant projects
- Future > Innovative finance schemes, procurement schemes, etc...



### 3) Challenges

- Understand the needs of vertical initiatives
- Long term commitment of participants in the AC
- Engaging the financial sector
- Ensure replication of success cases
- New tools vs build on what is already existing



# 4) Benefits for the investment environment

- Support tools for vertical initiatives
- Better understanding what is already available
- Engagement of the finance sector



